



Domestic Markets & Monetary Management Department State Bank of Pakistan

Auction Target Calendar - Market Treasury Bill (MTB)

Apr 2025 - Jun 2025

Auction Target Calendar for the sale of Government of Pakistan Market Treasury Bills from Apr 2025 - Jun 2025 is mentioned below:

(all amounts Rs. in billions)

Auction Date	Settlement Date	Maturing Amount	Target (Rounded Off)
16-Apr-25	17-Apr-25	821	850
30-Apr-25	2-May-25	698	400
14-May-25	15-May-25	432	450
27-May-25	29-May-25	753	550
11-Jun-25	12-Jun-25	647	700
25-Jun-25	26-Jun-25	562	700
		3,913	3,650

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction module as follows:

Start of Bidding	1000 hours on the date of respective auction
End of Bidding	1200 hours on the date of respective auction
Communication of Result	on the date of auction

Maturity dates of Government of Pakistan Market Treasury Bills to be sold in the auctions will be as follows:

Tenor	01-Month	03-Month	06-Month	12-Month
Settlement Date	Maturity Dates			
17-Apr-25	15-May-25	10-Jul-25	16-Oct-25	16-Apr-26
2-May-25	29-May-25	24-Jul-25	30-Oct-25	30-Apr-26
15-May-25	12-Jun-25	7-Aug-25	13-Nov-25	14-May-26
29-May-25	26-Jun-25	21-Aug-25	27-Nov-25	29-May-26
12-Jun-25	10-Jul-25	4-Sep-25	11-Dec-25	11-Jun-26
26-Jun-25	24-Jul-25	18-Sep-25	26-Dec-25	25-Jun-26

Tenor Wise Auction Targets					
Settlement Date	01-Month	03-Month	06-Month	12-Month	Total
17-Apr-25	200	200	200	250	850
2-May-25	50	100	100	150	400
15-May-25	100	100	100	150	450
29-May-25	100	150	150	150	550
12-Jun-25	100	200	200	200	700
26-Jun-25	100	200	200	200	700
Total	650	950	950	1,100	3,650

Bids can be rejected without assigning any reason.

Money Market & Monetary Management Division

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