



Domestic Markets & Monetary Management Department State Bank of Pakistan

Auction Target Calendar - Market Treasury Bill (MTB)

Feb 2024 - Apr 2024

Auction Target Calendar for the sale of Government of Pakistan Market Treasury Bills 03-Month, 06-Month & 12-Month from Feb 2024 - Apr 2024 is mentioned below:

(all amounts Rs. in billions)

Auction Date	Settlement Date	Maturing Amount	Target (Rounded Off)
6-Feb-24	7-Feb-24	484	480
21-Feb-24	22-Feb-24	377	300
6-Mar-24	7-Mar-24	255	225
20-Mar-24	21-Mar-24	369	225
3-Apr-24	4-Apr-24	130	150
17-Apr-24	18-Apr-24	116	150
		1,731	1,530

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction module as follows:

Start of Bidding	1000 hours on the date of respective auction
End of Bidding	1200 hours on the date of respective auction
Communication of Result	on the date of auction

Maturity dates of Government of Pakistan Market Treasury Bills to be sold in the auctions will be as follows:

Tenor	03-Month	06-Month	12-Month
Settlement Date	Maturity Dates		
7-Feb-24	2-May-24	8-Aug-24	6-Feb-25
22-Feb-24	16-May-24	22-Aug-24	20-Feb-25
7-Mar-24	30-May-24	5-Sep-24	6-Mar-25
21-Mar-24	13-Jun-24	19-Sep-24	20-Mar-25
4-Apr-24	27-Jun-24	3-Oct-24	3-Apr-25
18-Apr-24	11-Jul-24	17-Oct-24	17-Apr-25

Tenor Wise Auction Targets				
Settlement Date	03-Month	06-Month	12-Month	Total
7-Feb-24	150	165	165	480
22-Feb-24	100	100	100	300
7-Mar-24	75	75	75	225
21-Mar-24	75	75	75	225
4-Apr-24	50	50	50	150
18-Apr-24	50	50	50	150
Total	500	515	515	1,530

Bids can be rejected without assigning any reason.

Money Market & Monetary Management Division

Tel: +92-21-3245 3466 Fax: +92-21-9922 1476