



**Domestic Markets & Monetary Management Department
State Bank of Pakistan**

Auction Target Calendar - Market Treasury Bill (MTB)

Apr 2026 - Jun 2026

Auction Target Calendar for the sale of Government of Pakistan Market Treasury Bills from Apr 2026 - Jun 2026 is mentioned below:

(all amounts Rs. in billions)

Auction Date	Settlement Date	Maturing Amount		Target (Rounded Off)	Expected Provincial Government Investment
		Total	Of which Provincial Governments		
1-Apr-26	2-Apr-26	506	-	750	450
15-Apr-26	16-Apr-26	1,380	337	1,350	
29-Apr-26	30-Apr-26	800	180	1,200	
13-May-26	14-May-26	581	300	400	
20-May-26	21-May-26	479	14	200	
10-Jun-26	11-Jun-26	1,082	572	350	
23-Jun-26	24-Jun-26	685	-	200	
		5,512	1,403	4,450	

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through PRISM+ as follows:

Start of Bidding	1000 hours on the date of respective auction
End of Bidding	1200 hours on the date of respective auction
Communication of Result	on the date of auction

Maturity dates of Government of Pakistan Market Treasury Bills to be sold in the auctions will be as follows:

Tenor	01-Month	03-Month	06-Month	12-Month
Settlement Date	Maturity Dates			
2-Apr-26	30-Apr-26	24-Jun-26	1-Oct-26	1-Apr-27
16-Apr-26	14-May-26	9-Jul-26	15-Oct-26	15-Apr-27
30-Apr-26	11-Jun-26	23-Jul-26	29-Oct-26	29-Apr-27
14-May-26	11-Jun-26	6-Aug-26	12-Nov-26	13-May-27
21-May-26	24-Jun-26	20-Aug-26	26-Nov-26	27-May-27
11-Jun-26	9-Jul-26	3-Sep-26	10-Dec-26	10-Jun-27
24-Jun-26	23-Jul-26	17-Sep-26	24-Dec-26	24-Jun-27

Tenor Wise Auction Targets					
Settlement Date	01-Month	03-Month	06-Month	12-Month	Total
2-Apr-26	250	200	200	100	750
16-Apr-26	350	400	300	300	1,350
30-Apr-26	300	300	300	300	1,200
14-May-26	100	100	100	100	400
21-May-26	50	50	50	50	200
11-Jun-26	50	100	100	100	350
24-Jun-26	50	50	50	50	200
Total	1,150	1,200	1,100	1,000	4,450

Bids can be rejected without assigning any reason.

Money Market Division

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