



Domestic Markets & Monetary Management Department State Bank of Pakistan

Auction Target Calendar - Pakistan Investment Bond (PIB)

Apr 2025 - Jun 2025

PIB (Fixed Rate) Auction Calendar:

Auction target calendar for the sale of Government of Pakistan Investment Bond (PIB) is given below:

Security Details	02-Year	03-Year	05-Year	10-Year	15-Year
Issue Date	16-Jan-25	16-Jan-25	16-Jan-25	16-Jan-25	16-Jan-25
Coupon Rate	Zero	12.00%	12.00%	12.00%	12.00%

(all amounts in PKR billions)

Start of When-Issue Period	Auction Date	Settlement Date	Maturing Amt (Principal only)	Target (Rounded Off)
2-Apr-25	9-Apr-25	10-Apr-25	-	350
29-Apr-25	7-May-25	8-May-25	-	300
11-Jun-25	18-Jun-25	19-Jun-25	-	300
			-	950

Details of tenor-wise target

Auction Date	02-Year	03-Year	05-Year	10-Year	15-Year	Total
9-Apr-25	100	50	100	50	50	350
7-May-25	100	50	50	50	50	300
18-Jun-25	100	50	50	50	50	300

PIB (Floating Rate) Semi-Annual Auction Calendar:

Security Details	02-Year	05-Year	10-Year
Issue Date	17-Apr-25	17-Apr-25	17-Apr-25
Coupon Rate	11.9230%	11.9230%	11.9230%

Auction Date	Settlement Date	02-Year	05-Year	10-Year	Total
16-Apr-25	17-Apr-25	50	100	250	400
30-Apr-25	2-May-25	25	25	100	150
14-May-25	15-May-25	25	25	50	100
27-May-25	29-May-25	25	25	50	100
11-Jun-25	12-Jun-25	50	50	100	200
25-Jun-25	26-Jun-25	50	50	100	200
		225	275	650	1,150